



# Certificates & IRA Certificates Rate Schedule

Each account holder agrees to the terms set forth on this Rate and Fee Schedule and acknowledges that it is part of the Membership and Account Agreement.

**Effective January 01, 2019 (rates subject to change without notice)**

Terms	REGULAR CERTIFICATES		IRA CERTIFICATES	
	Dividend Rate	Annual Percentage Yield	Dividend Rate	Annual Percentage Yield
6 Months	0.49%	0.50%	0.54%	0.55%
One Year	0.79%	0.80%	0.84%	0.85%
Two Year	1.48%	1.50%	1.53%	1.55%
Three Year	1.73%	1.75%	1.78%	1.80%
Four Year	2.18%	2.20%	1.80%	1.82%
Five Year	2.03%	2.05%	2.08%	2.10%

<b>Term</b>	Fixed	<b>Dividends Credited</b>	Monthly
<b>Minimum Opening Balance</b>	\$1,000	<b>Dividend Period</b>	Monthly
<b>Dividends Compounded</b>	Monthly	<b>Renewal Policy</b>	Automatic
<b>Additional Deposits</b>	Not allowed	<b>Dividend Withdrawal</b>	Allowed

## Truth-In-Savings Disclosure

- RATE INFORMATION.** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the interest rate and frequency of compounding for an annual period. For all accounts Dividend Rate and the Annual Percentage Yield are fixed and will be in effect for the term of the account. The Annual Percentage Yield is based on an assumption that interest will remain on deposit until maturity. A withdrawal will reduce earnings. However, you may elect to have interest transferred to another account or paid to you by check each month. If you elect to have interest transferred or paid to you, your election will reduce your earnings. Your Annual Percentage Yield is set forth on the front side of this Certificate Voucher. The Annual Percentage Yield Earned will be considered accurate if not more than one-twentieth of one percentage point (0.05%) above or below the Annual Percentage Yield and the Annual Percentage Yield Earned. As deemed in accordance with the Rules and Regulations of the Federal Register of the National Credit Union Administration (NCUA).
- NATURE OF DIVIDENDS.** Dividends are paid from current income and available earnings after providing for required reserves. The dividend rate and Annual Percentage Yield are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period.
- CREDITING AND COMPOUNDING.** Dividends will be credited monthly. Dividends will be compounded or distributed as elected by you and as stated on your certificate voucher. Dividends credited to the certificate at the end of each dividend period become principal and are subject to early withdrawal penalty.
- ACCRUAL OF DIVIDENDS.** The dividend period begins on the first calendar day of each month and ends on the last calendar day of each month. Dividends begin to accrue on cash deposits and non-cash deposits on the business day you make the deposit to your account. Dividends accrued during the final period will be paid at maturity and not at the end of the dividend period.
- BALANCE INFORMATION.** Interest is calculated on the average daily balance method, which applies a periodic rate to the average daily balance in the account for that period. The average daily balance is determined by adding the principal amount in the account for each day of the period and dividing that figure by the number of days in the period.
- TRANSACTION LIMITATIONS.** You may not make deposits to the certificate during the certificate term.
- MATURITY.** Your account will mature at maturity date stated on this Certificate Voucher. If you elect to reinvest your certificate for another term at the maturity date, the new maturity date will be set forth on your Maturity and Renewal Notice.
- EARLY WITHDRAWAL PENALTY.** We may impose a penalty if you withdraw any of the principal before the maturity date. The amount of the early withdrawal penalty is determined as follows: For accounts with terms less than 12 months, early withdrawals are subject to a penalty of 90 days' dividends. For accounts with terms of 12-23 months, early withdrawals are subject to a penalty of 150 days' dividends. For accounts with terms of 24-35 months, early withdrawals are subject to a penalty of 180 days' dividends. For accounts with terms of 36-59 months, early withdrawals are subject to a penalty of 240 days' dividends. For accounts with terms of 60 months or greater, early withdrawals are subject to a penalty of 365 days' dividends. If insufficient dividends have accrued, the penalty will reduce the initial investment. The credit union may pay the account before maturity without imposing an early withdrawal penalty when an account owner dies or is determined to be legally incompetent by a court or other administrative body of competent jurisdiction.
- RENEWAL POLICY.** At maturity there is a 10-calendar day no-interest, no-penalty grace period for partial withdrawal or closing your certificate. At the end of the 10 days, the certificate balance will automatically renew for the same term as the maturing certificate but at the rate then in effect for the same class of investment.
- NON-TRANSFERABLE/NON-NEGOTIABLE.** Your account is non-transferable and non-negotiable. The funds in your account may not be pledged to secure any other obligation of an owner, except obligations with Gateway Credit Union.

**Your Deposits are Federally Insured to \$250,000 by NCUA, the National Credit Union Administration**

